115-10-4. Special surety bond term of effect and renewal. (a) Each special surety bond shall expire one year from the date of its issuance.

(b) The special surety bond period of coverage shall coincide exactly with the period for which a vendor agent is authorized to act as a vendor agent.

(c) Any vendor agent may renew a special surety bond upon its expiration by providing the department with a renewal request containing the vendor agent name and number, the requested renewal date, and the requested bond amount, and by paying the fee prescribed in K.A.R. 115-2-1. (Authorized by K.S.A. 1989 Supp. 32-807; implementing K.S.A. 1989 Supp. 32-985; effective April 30, 1990.)