

**115-10-7. Reduction or increase in special surety bond.** (a) Each special surety bond, once authorized and in effect, shall not be reduced within the premium period.

(a) Any special surety bond may be increased after the vendor agent has:

(1) supplied the secretary with information the secretary determines necessary to process the amendment application;

(2) paid the required premium for the increased amount, prorated to the bond premium period; and

(3) justified the increase to the secretary. (Authorized by K.S.A. 1989 Supp. 32-807; implementing K.S.A. 1989 Supp. 32-985; effective April 30, 1990.)